



Lake Victoria Mining Company Announces - Kilimanjaro Mining Company to Acquire the Heart of the Singida “Gold Rush” District, Tanzania
Golden, Colorado, July 29, 2009 – Lake Victoria Mining Company, Inc. (OTCBB:LVCA) reports that Kilimanjaro Mining Company Inc. has entered into a Mineral Properties Sale and Purchase Agreement (MPSP), through one of its directors, to acquire up to 100% of fifty (50) Primary Mining Licenses (PMLs) in the Singida “gold rush” district, Tanzania. On July 8, 2009, Lake Victoria Mining Company, Inc. and Kilimanjaro executed a definitive share exchange agreement between the two companies. Subject to the final closing, now contemplated to be by August 11, 2009, Kilimanjaro will become a 100% wholly owned subsidiary company of Lake Victoria. Additional information regarding Kilimanjaro Mining Company is available on the corporate website at: www.kilimanjarominingcompany.com

Since entering the MPSP agreement, Kilimanjaro has been conducting targeted exploration work to advance to gold mining and production stage on all, or part of the group of PMLs, by means of a Special Mining License.

During a visit in May 2009, Kilimanjaro’s president Heidi Kalenuik remarked: “We already have a huge gold footprint in Tanzania, holding nine separate gold projects, but, this new Singida area is by far the richest and most prolific of all the properties that I’ve visited. There is a modern day “gold rush” happening here and we plan to become a major player and producer within it.” In addition, Ms. Kalenuik shared: “that after receiving assay results from our initial grab samples we began working closely with one of our directors, and we have successfully secured the heart of the small scale mining activity in this area. On purpose, we have been quietly locking up as much of the small scale producing mines as possible. We immediately contracted and commenced a diligent shaft, tailing and dump pile work program and a steady stream of assay results is forthcoming. Tightly spaced ground magnetic surveys have been ongoing since the end of June. We believe that we will be capable of making initial production decisions very shortly. We discovered this area as we began to enter discussions with Lake Victoria and we believe that the timing couldn’t be better for all parties involved. We are very optimistic relative to the area’s potential.”

Roger Newell, President of Lake Victoria confirmed Ms. Kalenuik’s comments stating: “I’ve had the opportunity to visit the Singida project area and it is truly exciting to witness the continuous gold recovery that is being conducted by small scale miners over a more than six kilometer strike length. The gold mineralization is visible to the naked eye. There is a definitely the strong potential of opening near term another commercial gold

mine in this area. Subject to the completion of the share exchange with Kilimanjaro, Lake Victoria will become directly involved in advancing the property towards production.”

About the Companies

Kilimanjaro Mining Company Inc. is a private metals exploration company focused in Tanzania, East Africa. The company holds a significant number of highly prospective gold and uranium licenses.

Lake Victoria Mining Company is working to create another gold mine in the world famous Lake Victoria Greenstone Belt, Tanzania, East Africa. Tanzania produced 1.75 million troy ounces of gold during 2007 and is the 3rd largest gold producer in Africa behind South Africa and Ghana.

Additional information regarding the Company is available on the corporate website at: www.lakevictoriaminingcompany.com or by contacting:

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