



Lake Victoria Mining Company and Kilimanjaro Mining Company Execute Share Exchange Agreement

Golden, Colorado, July 9, 2009 (LVCA.OB) Lake Victoria Mining Company, Inc. and Kilimanjaro Mining Company Inc., a private Nevada based company, are pleased to announce the execution of a definitive share exchange agreement between the two companies. The share exchange allows Lake Victoria Mining Company to acquire up to 100% of the issued and outstanding shares of Kilimanjaro Mining Company. The management of both companies has established July 23, 2009 as the "Closing Date", pending closing conditions. In addition to other mineral resource licenses, it represents the addition of 33 gold prospect licenses to the property portfolio of Lake Victoria.

Under the terms of the agreement Lake Victoria Mining Company will issue 1.2 restricted common shares in exchange for each share of the "Kilimanjaro Selling Shareholders".

The share exchange transaction will be complete upon delivery of all the closing documents required from both companies and receipt of the signatures from over 100 Kilimanjaro Mining Company "Selling Shareholders" evidencing their acceptance of the share exchange agreement. Upon completion, Kilimanjaro Mining Company will become a wholly owned subsidiary of Lake Victoria Mining Company, Inc.

About the Companies

Kilimanjaro Mining Company Inc. (www.kilimanjarominingcompany.com or info@kilimanjarominingcompany.com) is a private metals exploration company focused in Tanzania, East Africa. The company holds a significant number of highly prospective gold and uranium licenses.

Lake Victoria Mining Company is working to create another gold mine in the world famous Lake Victoria Greenstone Belt, Tanzania, East Africa. Tanzania produced 1.75 million troy ounces of gold during 2007 and is the 3rd largest gold producer in Africa behind South Africa and Ghana.

Additional information regarding Lake Victoria Mining Company is available on the corporate website at: www.lakevictoriaminingcompany.com or by contacting:

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Disclaimer

This news release may contain forward looking statements, relating to both company's operations and the environment in which they operate. These statements are based on both company's operations, estimates, forecasts and projections. These statements are

not guarantees of future performance and involve risks and uncertainties that are difficult to predict, and/or are beyond the control of both company's. A number of important factors could cause actual outcomes and results to differ materially from those expressed in these forward looking statements. Consequently, readers should not place undue reliance on such forward looking statements. Kilimanjaro Mining Company and Lake Victoria Mining Company disclaim any intention or obligation to update or revise any forward looking statement, whether as a result of new information, future events or otherwise.